

Internal Audit Plan 2022 - 23

Audit Title	Audit objective...to ensure...	Days
	Work in progress at the end of March 2022 as follows: <ul style="list-style-type: none"> - Good Governance Project (Phase 1) - McCloud – Data Collection and Input (Phase 1) - Pension Creation 	7
Contribution Banding Changes ¹	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from April 2021.	6
Contribution Calculations ¹	Contributions to the Pension Fund have been correctly applied from April 2021 from the following: <ul style="list-style-type: none"> o Leicestershire County Council (LCC). o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf. 	7
Pension Increase ¹	The validity and accuracy of the annual Pensions Increase is applied correctly and on time.	6
Good Governance Project	Phase 2 - Recommendations from the Good Governance Project have been adequately addressed and implemented.	10
McCloud – Data Collection and Input	Phase 2 - Guidance received is followed in relation to any members affected by the judgement.	6
Pension Transfers ¹	Transfers in an out of the Local Government Pension Scheme (LGPS) are valid and accurate.	10
Investments	Investment performance information is accurate and timely.	12
Code of Practice	Requirements of the new Code of Practice have been adequately addressed.	5

LGPS Central (Investments)	Company Risks – Review of AAF Control Report and feedback as part of the wider Internal Audit Group.	3
National Fraud Initiative (NFI)	Pension matches (normally continuing payments after death) are investigated and monitored.	6
Client management	To include: - <ul style="list-style-type: none"> • Research and any advice to the Fund’s officers, including review of risk register updates. • Annual planning and reporting including attendance at the Local Pension Board. • External audit liaison. 	8
Total days		86

¹ These audits will be used by the External Auditor (Grant Thornton UK LLP) to inform their audit risk assessment.